

Halifax Community Investment Fund Society

12 July 2017

Monthly Meeting Minutes

Bryan Darrell's Home

Present: Bryan Darrell (Treasurer), Carl Gannon (Vice-Chair), Amy Hunt (Secretary), and Craig Walkington (Chair)

Regrets: Melinda Daye and Linda Mantley

1. **Call to Order:** 6:20pm
2. **Agenda:** Moved by Carl / Seconded by Amy to approved the agenda as amended. CARRIED.
3. **Approval of Meeting Minutes 1 May 2017:** Moved by Bryan / Seconded by Carl to approve the minutes of the 1 May 2017 meeting as tabled. CARRIED.
4. **Financial Update:** Bryan tabled the monthly financial report for May and June 2017.

The HCIF financial status at the end of May 2017 was as follows:

Investment Portfolio at ScotiaMcLeod:	\$1,394,762
Bank Account at Scotiabank:	\$ 9,004

Estimated annual income from the investment portfolio is approximately \$48,463.

The HCIF financial status at the end of June 2017 was as follows:

Investment Portfolio at ScotiaMcLeod:	\$1,381,807
Bank Account at Scotiabank:	\$ 4,266

Estimated annual income from the investment portfolio is approximately \$48,571.

Bryan noted that he had received a phone call from the investment advisors asking about the HCIF Board's intentions for the principal amount invested at ScotiaMcLeod. This information is required for Canada Revenue Purposes. Bryan said that he told the advisors that the Board's intentions are to keep the principal amount invested for the long-term.

5. **Confirmation of Electronic Votes:** The following three motions that were circulated and approved (carried) by email were read into the meeting minutes:

- I. Moved by Carl / Seconded by Bryan that the HCIF Board approve the following bursary applicants, as recommended by the Bursary Selection Committee, for a \$2,500.00 bursary each under the 2017/2018 Bursary Program:

Ezekiel Adams
Craig Cain
Brae Rod-Gaudreau
Treno Morton
Kadeem Thompson

Babatunde Balogun
Angelina Carvery
Sania Khan
Nickaya Parris

Alexis Bundy
Josh Creighton
Matthew Mendes
Covington Reddick

- II. Moved by Craig / Seconded by Bryan that the HCIF grant an additional amount of \$377.00 to the North End Opportunities Fund subject to the same confirmation and requirements that were specified by the initial grant of \$5,000.00.
- III. Moved by Craig / Seconded by Bryan that the HCIF purchase a table of 10 for the Hope Blooms Fund Raising Event on 28 June 2017 for \$1,500.

6. 2017 Bursary Program Update: Carl updated the Board on the Bursary Program and noted that the Board had approved thirteen applications. There was discussion regarding the process for the 2018 Bursary Program. It was decided that the HCIF Website and Application Form would clearly state the following two points:

- No applications would be accepted after the deadline.
- All applications must be submitted via the PO Box and not by email.

Craig thanked Carl and the Bursary Committee for their work on the 2017 Bursary Program.

7. HCIF Social Expenses Approval: Moved by Amy / Seconded by Carl that the HCIF Board approve spending up to \$200.00 to cover expenses for the HCIF Board Summer Social. CARRIED.

8. Halifax Youth Foundation Annual Grant Application: Craig noted that he had recently received the 2017 Grant Application Form. The deadline for the application is 15 September 2017. He said he would prepare a draft and share it with Amy for review.

9. HCIF Board Recruitment Strategy Update: Amy asked where this issue stood. It was agreed that Bryan will table a strategy at the next HCIF Meeting on September 2017.

10. Social Media Plan for Next Month: Amy noted that due to her work requirements, she had not been able to create a new subpage on the webpage entitled "What's New" to draw attention to new subjects such as recruiting and the bursary program; however, she hoped to complete it in the near future. She said she has continued to post any news on the twitter account. Amy will also review the email contact information on the website.

11. HCIF Public Barbeque and Meeting / Youth Recognition Event: Bryan raised the matter of whether the HCIF would be doing another Public Barbeque and Meeting similar to what was done in June 2016. It was decided that it was too late to plan one for Summer 2017. Discussion also turned to repeating the Youth Recognition Event that was done in February 2017. It was decided that it would be good to repeat this event and that planning should commence at a meeting in October or November 2017.

12. Next Meeting: The next HCIF Board meeting will take place at 5:30pm on Monday, 11 September 2017 at the George Dixon Centre.

13. Meeting Adjournment: 7:03pm. Moved by: Bryan