

Halifax Community Investment Fund

Minutes of Meeting: December 17th, 2012

Present: Bryan, Michelle, Craig, Melinda, Paul

Agenda was circulated and approved, as moved by Craig, 2nd by Michelle. Moved by Bryan 2nd by Craig, minutes from the October 29th 2012 meeting by approved as circulated, carried.

Finances: the market value of our investment fund continues to be well managed and growing. We also have \$3000.00 in our account. Some discussion on recent expenditures in this account, mostly related to administrative expenses. Bryan and Craig will confirm status.

North Central Community Centre: members provided update on the St.Pat's/Alexandra site. The NCCC is not registered to date and the funding approved at our October meeting has not been forwarded. A consultant has not been hired and a potential yet to be determined partnership with the Housing Development Corporation of the N.S. Department of Community Services is in the works. This Corporation has recently purchased the Bloomfield Centre. Melinda, Craig, and Michelle are active in some capacity with the NCCC. There is confidence by our members a community inclusive process will be initiated to ensure the "voice" of all members of the immediate community be considered in the NCCC consultation process. The HRM will do one only consultation and it is unclear whether the N.S. Dept. of Community Services will consider a community consultation. The NCCC is planning a "youth" focused consultation at the NBL on January 24th. A 2nd consultation is planned for late February.

Bursary Update: Carl was not in attendance however there appears to be some urgency to get student ID's required for taxation purposes and the disbursement of the grants to the educational institutions. It is also not clear whether the Halifax Youth Foundation was approached to support our grants program. Bryan will contact Carl to confirm process. Craig and Michelle are both available to ensure cheques are signed. There was some discussion regarding the intended make up of the grants committee and decided we needed to review this structure early in the new year.

Wills Program: Bryan reported that the two law firms are ready to support this initiative again this year with a, "simple will" intent. The income of seniors applying for support has been increased by the law firms concerned to reflect \$45000.00 rather than the \$24000.00 in 2011. Members agreed this was a worthwhile initiative and we should continue to facilitate the process with expenditures from HCIF to be limited to advertising and promoting the program in the community.

Transfer of Chair: Bryan indicated his intent of stepping down and returning the chair responsibility to Craig. Craig is willing to assume the chair and asked for support from members regarding attention to board structure, governance, program structure. Moved by Bryan 2nd by Michelle, that Craig assume the chair position, carried.

Michelle raised the possibility of a part time contract/staff position to assist HCIF to realize the goals raised by Craig. It was generally thought that the original mission of HCIF has not been realized to its members was a better approach at this time.

Next meeting January 07th 2013, location (Dixon Ctr.) to be confirmed.

Minutes taken by

Paul