

# Halifax Community Investment Fund Society

2 May 2016

## Monthly Meeting Minutes

### George Dixon Centre

**Present:** Bryan Darrell (Treasurer), Carl Gannon (Vice-Chair), Amy Hunt (Secretary), Linda Mantley, Michelle Strum, and Craig Walkington (Chair)

**Regrets:** Lindell Smith

**Absent:** Melinda Daye

1. **Call to Order:** 5:33pm.
2. **Approval of Agenda:** Moved / Seconded as amended by Bryan / Michelle. CARRIED.
3. **Approval of Meeting Notes from 4 April 2016:** Moved / Seconded as amended by Linda / Michelle. CARRIED.
4. **Financial Update:** Bryan provided an update on our financial position. Investments are up marginally.

The HCIF financial status at the end of **April 2016** was as follows:

Investment Portfolio at ScotiaMcLeod:	\$1,186,293
Bank Account at Scotiabank:	\$ 8,507

The estimated annual income from the investment portfolio is \$41,980.

5. **HCIF Board Skills Matrix Initiative:** Bryan provided an update on the HCIF Board Skills Matrix initiative. He has communicated with Cheryl Hodder, a representative at McInnesCooper, and they are trying to confirm a date for us to meet as Bryan is away on the date that was initially proposed. Bryan will liaise with Cheryl to look into Monday, 30 May for this session and possibly our next Board meeting.
6. **Community Carrot Building Sale Update:** Michelle and Craig provided an update. The lawyers representing the Carrot have requested a Payout Statement from Craig outlining what the HCIF is expecting to receive in terms of Principal and Interest on the \$135,000 that was loaded to the Carrot. The close of the sale is 6 May 2016. The HCIF is due to receive an amount of money back after the building sells, but at this point there are no details. The Board is hopeful that it will receive the full amount owed. Michelle raised the possibility of earmarking the money that is returned to another potential property investment at some point in the future. Bryan suggested we discuss this idea at another meeting to fully explore the idea and discuss it in further detail.

7. **Planning for HCIF Community Meeting:** There was discussion about whether or not we are prepared to host a community meeting in May. Amy felt that we need to do it well if we host a community meeting and would like to have more time to prepare. Michelle suggested we strike a sub-committee to organize and prepare for the event. Bryan felt that the HCIF Board should attempt to get it done sooner rather than later. Michelle suggested doing the meeting in the summer months because it could be a BBQ involving community members we support (example - Hope Blooms). Bryan spoke with a production company about creating a video containing testimonials from grant and bursary recipients, but this company will require a payment. Craig suggested that if we host a community meeting in the form of a BBQ, we could abandon the idea of PowerPoint and formal presentations and have individuals and groups we have supported do live testimonials at the event. The Board agreed that a sub-committee should be struck, and that we should combine the community meeting with a celebration of our upcoming bursary recipients with live testimonials from other individuals and groups. The date tentatively ear-marked is 22 June from 6:00pm to 8:00pm at the North Branch Memorial Library. Bryan developed a list of tasks and people agreed to take on those tasks. Bryan said he would send the list out to everyone. Craig emphasized that we must follow-up on the tasks to ensure they are completed.

8. **HCIF Bursary Program – 2016 - 2017:** The deadline for bursary applications is Monday, 9 May 2016. Carl noted that he had received two applications and one partial application to-date. He is receiving lots of inquiries for clarification around the application form. The Bursary committee will meet after 9 May. Carl will send a slate of successful applicants to the Board for approval via email and later confirmation at the next meeting.

9. **Upcoming Social Media Activity:** Amy and Lindell will tweet about the bursary application deadline (9 May). Linda mentioned that we should also promote the upcoming Derby reunion, the Africville Reunion (22-24 July), and the Misty Moon reunion (6 August). Once we confirm the HCIF Community Meeting date, it will be promoted as well. Amy will post last month's meeting minutes in PDF format on the HCIF website.

10. **Update on Funding Support for Babatunde Balogun:** In addition to going to China in June, Babatunde has been selected for a prestigious educational opportunity in South Korea in July. He contacted Craig to thank the HCIF for our continued support and asked how he could help promote the HCIF. We will ask that he submit a written and (if possible) video testimonial to share on marketing material.

11. **Resignation of HCIF Board Member:** Michelle expressed that she will be resigning from the HCIF board due to a very busy professional schedule. Michelle is committed to making a motion at the next meeting about future investment in local property upon the receipt of our money from the Carrot. She officially submits her resignation as of 31 July 2016. Members expressed gratitude for all that she brings to the board.

12. **Next Meeting:** As the HCIF Board will possibly be meeting on Monday, 30 May 2016, the HCIF Board meeting scheduled to take place at 5:30pm on Monday, June 6th, 2016 at the George Dixon Centre may be cancelled. Board members were asked to stand-by for confirmation of the next meeting date.

13. **Meeting Adjournment:** 6:29 Moved by: Bryan.