

Minutes of Meeting  
HCIF October 29<sup>th</sup>, 2012

Present: Michelle S., Melinda D. , Craig W. , Carl G. , Byran D. , Paul O'H.

Bryan called the meeting to order and asked for additions to the agenda; Craig mentioned that Donna Smith requires copies of minutes of meetings for accounting purposes. Paul will forward what he has to Donna.

Discussion regarding the PO Box indicated we need to ensure regular pick up of our mail. Carl offered to check the box within a few days.

Our investment account is doing well; we have over One million Two Hundred Thousand in investments as well as about Eight Thousand in our account. It was suggested we ask our investment firm to make a report annually in April to keep us aware of how we are doing. Including contributions from other foundations toward our bursary fund we have generated about 75 thousand dollars in contributions to community in less than 5 years. It was suggested we focus on how to maintain the million dollar investment in "current day" value as a strategy to ensure stability. The growth of the account has been about 5.5% since we started and this is healthy considering the market since 2008.

There was discussion regarding the bursary program and the release of funds for January 2013. There have been 3 recipients who have not used the fund as they did not enter their intended program. One of the three is scheduled to enter a program in January. We decided to ensure all recipients provide a student number prior to releasing the funds. We also need social insurance numbers for Revenue Canada purposes.

We decided our monthly meeting would be 1<sup>st</sup> Monday of the month at 5:30 PM however the November meeting will be at an alternative time to be confirmed by Bryan.

We do not have an orientation package regarding our board for new members and it was agreed we need to develop this. There was no action on this item. Our focus on Health/Education/Community/Youth/Seniors is not clear and members felt we need to look at ways to develop all of these areas in the future. We currently are at 7 members and agreement was 10 members would be ideal.

Our guest speaker Rev Rhonda Britton arrived at 7:30 PM Rev Britton presented on the North Central Community Centre (NCCC). She spoke of the need of a community focus on youth and support through mentoring and related programming through the vision of NCCC to establish a Community Centre at the St. Pat's/Alexandra site. Rev. Britton requested HCIF consider a request for \$25,000 to assist with the hiring of a professional proposal writer to develop a

Five Year Business plan at the site. She indicated other groups are being approached including conversations with Provincial government politicians.

After the presentation and departure of Rev Britton we debated the request and raised many questions regarding a commitment to support NCCC. Concern for a clear appreciation of the membership of the NCCC and how wide the group has consulted with the community regarding the intended programs of the site. The significance of the contribution by HCIF was also raised and "Who else in the Community" is prepared to support the bid was viewed as important. Board members generally believed the proposal was one we could support in principle however we want the community to be active in the process.

Motion by Craig 2<sup>nd</sup> by Melinda that HCIF provide a \$25,000 grant to the NCCC for the intended purpose of developing a 5 year business plan to acquire the St.Pat's/Alexandra site as a Community Centre.

The motion passed with 3 in favor, 2 abstentions.

Bryan will construct a letter to Rev. Britton outlining our commitment and he will meet informally with Rev. Britton to inform her of our support and clarify that although our support is unqualified we do have concerns we are hopeful the NCCC will consider as it proceeds.

As a last item of the agenda Carl moved and Craig seconded that the board recognize the email sent by Carl on June 14, 2012 and approved by members electronically be formally recognized. The recipients are named as follows.

Applications for the HCIF Bursaries for 2012-06-10

Taryn Oakley Angelina Carvery Kimlee Tomilson Terrence Mendes  
Erica Mendes Sheneece Mendes Alexis Fogarty Elizabeth Attomsa  
Michael Benoit Rhonda Thompson Thomsa McClean Angelique Beals

Motion approved.

Minutes taken by Paul