

Halifax Community Investment Fund Society

5 December 2016

Monthly Meeting Minutes

George Dixon Centre

Present: Bryan Darrell (Treasurer), Melinda Daye, Carl Gannon, Linda Mantley, and Craig Walkington (Chair).

Regrets: Amy Hunt (Secretary).

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1. **Call to Order:** 5:36pm
 2. **Approval of Agenda:** Moved / Seconded as tabled by Bryan / Linda. CARRIED.
 3. **Approval of Meeting Notes from 7 November 2016:** Moved / Seconded by Linda / Bryan. CARRIED.
 4. **Financial Update:** Bryan tabled the HCIF financial status for end of **November 2016** as follows:

Investment Portfolio at ScotiaMcLeod:	\$1,346,211
Bank Account at Scotiabank:	\$ 22,882

The estimated annual income from the investment portfolio is \$47,117.

Bryan noted that the portfolio was slightly down from last month, but there is nothing to be concerned about.

5. **Bridging Bus Report Update:** Craig tabled the report from the Bridging Bus Project to which the HCIF provided a grant. It was suggested by Melinda that it would be beneficial to have a participant of the Bridging Bus Project make a presentation to the HCIF Board on their activities and the impact of the project. Craig said he would email Jayde Tynes, Executive Director of the Bridging Bus, with this request.

6. **Seniors Project Under the Canada 150 Program:** Bryan noted that he had reviewed the grant materials and suggested that the proposed project be expanded to include building financial capacity for seniors rather than strictly focusing on wills. There was extensive discussion on how this could be achieved and it was determined that a possible proposal would be to hire someone – perhaps a retired financial advisor – to plan and coordinate the conduct of three to four seminars. The seminars would cover a broad range of topics relevant to seniors including financial security, fitness, nutrition, and estate planning. Bryan said he will proceed with writing the grant application, which is due 12 December 2016. All HCIF Board members agreed to provide assistance to Bryan.

7. **Bursary Program Update:** Craig noted that one recipient did not attend school, but failed to advise the HCIF Board. The refund cheque of \$1,250 was mailed by the respective university and was deposited into the HCIF bank account on 2 December. Craig also noted that the cheques for the second installment for the other 13 recipients, each in the amount of \$1,250, were mailed on 3 December 2016. Craig noted that since its inception in 2008 and over the course of nine years, the HCIF Board Bursary Program has provided 100 bursaries totaling \$254,500. It was suggested that we need to celebrate and publicize this milestone achievement.

8. **January 2017 Meeting Requirements:** Craig noted that as per the normal operating rhythm, January's meeting will be quite lengthy and will include the following items for discussion/approval: 2017 HCIF Budget, HCIF Board Elections, Chair's Annual Report, 2017-2018 HCIF Bursary Program, and the 2017 HCIF Objectives. As this meeting could be lengthy, it was decided that the meeting will be held at Craig's home.

9. **Recognition and Celebration Event During African Heritage Month:** Melinda raised the topic of conducting an event at the George Dixon Centre during African Heritage Month in February. The purpose of the event would be to recognize and celebrate African Nova Scotian youth from our area who have succeeded and also encourage other youth to aspire to success. The HCIF Board agreed and Melinda will take the planning lead with assistance from the other members. Craig will inquire about a room booking and Melinda will contact key stakeholders in the community for their suggestions on the conduct and content of the event.

10. **HCIF Social:** The Social will be held at 6:00pm on Monday, 12 December 2016 at Craig's house. The format will be pot-luck and beverages will be supplied by the HCIF. Former members of the HCIF will be invited (Michelle and Lindell). Bryan will coordinate what food people will bring to the social. (Secretarial Note - The HCIF Social was postponed).

11. **Upcoming Social Media Activity:** Although Amy was absent, Craig will ask her to post the meeting notes.

12. **Next Meeting:** The next HCIF Board meeting will take place at 5:30pm on Monday, 9 January 2017 at Craig's home.

13. **Meeting Adjournment:** 6:46pm Moved by: Bryan.