

Halifax Community Investment Fund Society

6 February 2017

Monthly Meeting Minutes

George Dixon Centre

Present: Melinda Daye, Carl Gannon (Vice-Chair), Linda Mantley, and Craig Walkington (Chair)

Regrets: Bryan Darrell (Treasurer) and Amy Hunt (Secretary)

1. **Call to Order:** 5:37pm.
2. **Agenda:** Moved / Seconded by Linda / Melinda to accept the agenda as amended. CARRIED.
3. **Approval of Meeting Notes from 9 January 2017:** Deferred until March 2017 meeting.
4. **Financial Update:** On behalf of Bryan, Craig tabled the monthly financial report. The HCIF financial status at the end of January 2017 was as follows:

Investment Portfolio at ScotiaMcLeod:	\$1,371,654
Bank Account at Scotiabank:	\$ 7,475

The estimated annual income from the investment portfolio is \$44,920.

5. **Planning for the Celebration and Tribute to our Community Youth Event – 16 February 2017:** The Board Members toured the space where the event will be held and then discussed the full range of planning considerations and factors for the event. It was agreed that another meeting, dedicated to planning for the event, would be held at 5:30pm on Monday, 13 February 2017 at Craig's home. This meeting will not be an official HCIF Meeting.
6. **HCIF Bursary Program – 2017 - 2018:** Carl noted that the end-date for applications was set at 1 May 2017, with the objective of the HCIF Board approving the recommended recipients at the 5 June 2017 meeting. Carl said that he had not yet had a chance to ask Rev. Britton to sit on the Bursary Committee, but will do so in the near future. Sheila Lucas has agreed to sit on the Bursary Committee. Carl said he will give the revised application for this year's program to Amy to post on the website. He will also bring applications to the event on 16 February. Carl also noted that two previous recipients of bursaries had asked if the program covered attendance at the Spring and

Summer semesters. They will be attending these semesters and will be graduating on completion. It was agreed that the program would cover this attendance and if the applications were approved, then they would count as part of the budgetted 15 bursaries. Further, it was noted that the cheques to cover tuition would be written to the educational institutions immediately rather than waiting until August 2017.

7. Funding Request from Student: Craig noted that he has received a funding request from a previous bursary student, Babatunde Balogun. The request for funds is to cover an application to graduate school. The Board discussed the merits of this request and approved it.

Motion: Moved / Seconded by Melinda / Linda to approve a request for funds in the amount of \$515.00 for Babatunde Balogun to support his application to graduate school. CARRIED.

8. Social Media Plan: Amy will be requested to post the new Bursary Program Application Form on the website and promote the program through Twitter.

9. Next Meeting: The next HCIF Board meeting will take place at 5:30pm on Monday, 6 March 2017 at the George Dixon Centre.

10. Meeting Adjournment: 6:44pm. Moved by: Carl.