

Halifax Community Investment Fund Society

6 June 2016

Monthly Meeting Minutes

George Dixon Centre

Present: Bryan Darrell (Treasurer), Carl Gannon (Vice-Chair), Amy Hunt (Secretary), Linda Mantley, Lindell Smith, Melinda Daye, and Craig Walkington (Chair).

Regrets: Michelle Strum

1. **Call to Order:** 5:36
2. **Approval of Agenda:** Moved / Seconded by Bryan / Lindell to accept the agenda as amended. CARRIED.
3. **Approval of Meeting Notes from 2 May 2016:** Moved / Seconded by Linda / Lindell to approve the minutes of the 2 May 2016 meeting as amended. CARRIED.
4. **Presentation and Sponsorship Request from The Bridging Bus:** Jayde Tynes, Executive Director of The Bridging Bus, presented to the HCIF Board. The Bridging Bus is a social impact incubator organization whose objective is to start and grow high impact community development projects in HRM. Jayde wants to ensure members of the North End community are involved in implementing change. The umbrella goal is to cultivate local and global cooperation in support of social equity and promoting a new generation of soft governance models (interventions outside of the traditional models that play a key role in success of marginalized communities). Programs include three parts to build capacity of participants: local workshops (including community engagement sessions), international experience, and local mentorship and action. From 26 July to 2 August, participants will be in Washington, DC hosted by organizations there that do community work such as Organizing Neighbourhood Equity and #BlackLivesMatterDC. Each participant will be matched with an organization in Washington that relates to their project, to support knowledge transfer back to North End Halifax. During the mentorship and action phase, Jayde will be looking for local organizations in Halifax to host participants who can then work to implement the change-making program they envision. Participants will share their experiences on CKDU and also directly in the community at an open house. Start date of the programming for this pilot project is July 7. The future vision of The Bridging Bus is connecting a new generation of youth with African Diaspora, with a “bus across the ocean”.

Five individuals have been identified as participants from North End Halifax who are interested in a diverse range of projects: Trevor Walter (At Risk Youth), Brea Miller

(Community Art Space for Black Queer Women), Katura Jones (North End Community Action Committee), and Dantea Jones (North End Community Action Committee), Sam Reid (Youth Music Cooperative). There are four others who have projects in the North End, but they do not reside in our catchment area. The budget for all five participants is \$8,263.16. Each participant (aged 21 – 28) needs \$1,652.63. Members of the Board asked questions and there was rich discussion. Each participant is using crowd-funding to help fundraise for their own experience.

Motion: Moved / Seconded by Amy / Bryan that the HCIF provide \$5,000.00 total for the five participants of The Bridging Bus with a provision that the HCIF received feedback on the progress of the participants and their projects. CARRIED.

5. Financial Update: Bryan provided a financial update for end-May 2016. It was noted that the HCIF had received a deposit of \$140,109.40 from the Community Carrot. This amount represented the repayment of the loan plus interest. These funds were immediately transferred into the HCIF investment account.

The HCIF financial status for end of **May 2016** was as follows:

Investment Portfolio at ScotiaMcLeod:	\$1,344,239
Bank Account at Scotiabank:	\$ 8,507

The estimated annual income from the investment portfolio is \$42,147.

6. Confirmation of Email Votes:

- a. Moved / Seconded by Craig / Michelle that the HCIF Board release the Community Carrot from any further indebtedness to the HCIF upon receipt of the original principal and interest owed to the HCIF. CARRIED.
- b. Moved / Seconded by Carl / Bryan that the HCIF Board grant Nickaya Paris \$1,500.00 to help offset her expenses associated with living out of province while advancing her studies. This is to be totally separate from the Bursary Program and to be taken from discretionary funds that we have available. CARRIED.
- c. Moved / Seconded by Carl / Michelle that the HCIF Board approve up to 4 additional bursaries for this year, bringing the total to a possible 14 bursaries. CARRIED.

7. HCIF Board Skills Matrix Initiative: Cheryl Hodder at McInnes Cooper is interested in doing this activity with board members over a period of two hours near the end of the summer at their facility. Bryan recommended that the HCIF defer this activity until the Fall.

8. Community Carrot Update: In April the HCIF Board was approached by Norman Greenberg to forgive a portion of the loan that was due to the HCIF Society. After deliberations, the HCIF Board would not approve forgiving any aspect of the loan and interest due upon the sale of the Community Carrot building. The sale of the building was finalized on 6 May 2016. Bryan and Craig were contacted by the HCIF lawyer and signed the following documents on 6 May 2016 that were sent to the Community Carrot lawyer:

- An Agreement that receipt of the \$140,109.40 will constitute a full discharge of the loan.
- A mortgage release that will be filed in the land registry once the money was received.

The HCIF lawyer also recommended that the HCIF Board pass a resolution that would discharge the Community Carrot from any further indebtedness to the HCIF. This was proposed to the HCIF Board and was approved.

The loan principal and interest totaling \$140,109.40 were transferred to the HCIF lawyer on 9 May 2016 and then transferred to the HCIF bank account at Scotiabank on 10 May. The funds were then transferred to the HCIF investment account at ScotiaMcLeod on 11 May. On 12 May, ScotiaMcLeod invested the funds into a separate money market fund until it is decided what to do with this amount of money.

9. Planning for HCIF Community Meeting: The event will take place from 6:00pm to 8:00pm on Wednesday, 22 June 2016 at the North Branch Memorial Library. The BBQ will occur first in front of the library, followed by the presentation in the library. Discussion focussed around the planning for the community BBQ and meeting.

10. HCIF Bursary Program – 2016 - 2017: Carl presented on the Bursary Program and said there were 14 solid applications and asked the HCIF Board to consider giving 14 bursaries versus 10 resulting in an incremental increase of \$10,000. Six of the applicants are graduating in June 2016 from Citadel High and eight returnees/new applicants.

Motion: Moved / Seconded by Carl / Amy to approve 14 bursaries each in the amount of \$2,500 to the following recipients as recommended by the Bursary Selection Committee:

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|--------------------|---------------------|------------------|
| - Babtunde Balogun | - Jasmine Cain | - Jessica Chiang |
| - Angelina Carvery | - Trayvone Clayton | - Josh Creighton |
| - Sania Khan | - Treno Morton | - Desiree Oakley |
| - Nickaya Paris | - Brae Rod-Gaudreau | - Lance Sampson |
| - Keenan Sparks | - Kadeem Thompson | |

Motion CARRIED.

Craig thanked Carl and the Bursary Selection Committee for their work on this year's program.

11. Request for Financial Assistance of \$1300 to Attend School: Amy noted that she had been approached to determine if the HCIF could providing funding in the amount of \$1,300 for a Grade 10 student currently attending Citadel High School who was experiencing learning difficulties. The funds would be used to pay tuition at Churchill Academy. The HCIF Board members discussed the merits of the proposal.

Motion: Moved / Seconded by Amy / Lindell that that the HCIF provide \$1,300 to support a student with learning disabilities in Grade 10 at Citadel High to attend Churchill Academy to support her educational experience. CARRIED.

12. Upcoming Social Media Activity: Amy will post last month's meeting minutes in PDF format on the HCIF website. Tweets: BBQ on June 22, Fourteen Bursaries.

13. HCIF Logo Development: Amy, Bryan and Craig met with Delaine Tiniakos-Doran on 2 June 2016 about the logo her organization has developed for the HCIF on a pro bono basis. Following this meeting, the organization will take the comments and recommendations and incorporate them into the design process. It is expected that the logo could be presented in the Fall.

14. Next Meeting: The next HCIF Board meeting will take place at 6:00pm on 18 July 2016 at Bryan's home. (Secretarial Note: This meeting was cancelled)

15. Meeting Adjournment: 7:04 Moved by: Melinda.